



PRESS RELEASE

ORBEO ANNOUNCES A NEW DEAL WITH NEDO

Tokyo, April 11th, 2008 ----- **orbeo** announces today that it has concluded, together with Rhodia Japan, a new deal with NEDO, for a quantity of 7.939 million tons of CERs over the period 2008-2013.

NEDO (New Energy and Industrial Technology Development Organization, Japan) is the administrative agency in charge of the CER purchase program in order to meet the Japanese Kyoto commitment.

In 2007, Rhodia Japan and **orbeo** sold to NEDO a total of 1.830 million tons CERs coming from the Rhodia South Korea CDM (Clean Development Mechanism) project. In this transaction, the CERs come from the Rhodia Brazil CDM project.

This transaction was arranged by **orbeo**, the emissions trading joint venture between the French financial services group Société Générale and Rhodia Energy, subsidiary of the international chemical company Rhodia, managing its CDM projects.

orbeo has been very active for more than one year now on the Japanese market, with the support of Rhodia Japan. Together, they were the first companies to deliver carbon credits to NEDO in 2007, for its Kyoto commitment.

About orbeo

*Operating globally and headquartered in Paris, **orbeo** is a pioneering joint-venture combining industrial and financial expertise in the realm of carbon. From project to market, **orbeo** covers the whole carbon value chain and is among the leading buyers and sellers of CO₂ products.*

***orbeo** originates carbon credits, providing project development to all types of providers (project owners and developers), and offers advising, trading services, carbon portfolio optimization and structuring of customized transactions to all types of customers (industrials, governments, voluntary buyers, investors).*

***orbeo** was recently voted Best Trading Company for credits from the Kyoto Protocol's project-based mechanisms in the 8th Annual Survey Awards organized by the publication Environmental Finance.*



orbeo has also won the First Place in the European ETS Allowances Trading category in the 2008 Commodity Derivatives Rankings Survey, organized by the publications Risk, Energy Risk and Commodity Risk.

orbeo is regulated by French regulators CECEI and AMF.

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