



PRESS RELEASE

Orbeo signs agreements to purchase OneCarbon

Paris, June 18th, 2009 – **Orbeo**, the joint-venture equally owned by Rhodia and Société Générale, announces the signing of agreements to purchase OneCarbon International BV, an Econcern Group subsidiary. OneCarbon is an international company that generates high quality carbon credits by originating, developing, co-developing or financing projects that reduce greenhouse gas emissions.

This acquisition will reinforce **Orbeo**'s carbon offset sourcing activity and will also allow it to extend its service offer to emission reduction project developers and owners. Thanks to its experienced and multi-disciplinary teams, together with its extended geographical presence, **Orbeo** will further develop its products and services along the whole carbon value chain.

Orbeo's President Philippe Rosier explains: *“By teaming up with OneCarbon, we want to build up strong positions in the carbon offset sourcing business. OneCarbon has built a significant expertise in the development of high quality projects generating greenhouse gas emission offsets. Through a set of major technical competencies, we aim at implementing projects which contribute to address climate change and to accelerate global sustainable development”*.

Jérôme Malka, Managing Director at **Orbeo**, adds: *“Orbeo and OneCarbon are complementary businesses. Our shared vision and values, combined with the quality of the teams, are key in this acquisition. We rely on these solid bases to achieve our strategy of sustainable growth”*.

The effective completion of the transaction is subject to certain closing conditions, including approval by the relevant antitrust authorities; it is expected to be finalized by the fourth quarter of 2009.

About Orbeo (www.orbeo.com)

Operating globally and headquartered in Paris, **Orbeo** is a pioneering joint-venture between Rhodia and Société Générale, the first to combine industrial and financial expertise in the realm of carbon. From project to market, **Orbeo** covers the whole carbon value chain and is among the leading buyers and sellers of CO₂ products.

Orbeo's trading and marketing skills, combined with its exceptional portfolio of emission reduction projects, and its wide geographic presence, allow it to cover all carbon products and to offer a wide and innovative range of services:



- know-how to develop, register and monitor Kyoto projects
- contribute to market efficiency through liquidity and transparency
- innovative and customised solutions to meet all types of customers needs (industrials, governments, investors and voluntary buyers).

Orbeo was ranked 1st in four categories (Best dealer in EUA, EUA options, Primary CERs and Secondary CERs) in the 2009 annual Energy and Commodity Rankings, published by *Risk* and *Energy Risk*.

Orbeo is regulated by French regulators CECEI and AMF.

About OneCarbon (www.onecarbon.com)

OneCarbon is an international company that generates high quality carbon credits by originating, (co)developing or financing projects that reduce the emissions of greenhouse gases. OneCarbon sells carbon credits from its portfolio to organisations to meet their compliance targets or to enable voluntary offsets. OneCarbon employs approximately 85 professionals across ten offices, globally.

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