



PRESS RELEASE

RHODIA JAPAN AND ORBEO ANNOUNCE THE FIRST TRANSFER OF CERs TO NEDO

Tokyo, December 6th, 2007 ----- Rhodia Japan and Orbeo announce today the first transfer of CERs to NEDO through their respective national registries.

These 233 551 CERs had been previously transferred from Rhodia account at the UNFCCC to Rhodia Japan national account using the new ITL (International Transaction Log) connection. Japan is the first country to have connected its national registries to the ITL and can therefore import international certificates to help meet their Kyoto target.

NEDO (New Energy and Industrial Technology Development Organization) is the administrative agency in charge of the CER purchase program in order to meet the Japanese Kyoto commitment.

NEDO purchased a total of 1,8 million tons CERs coming from the Rhodia South Korean CDM (Clean Development Mechanism) project. This transfer corresponds to the first delivery to NEDO. Other deliveries shall be done each year between 2008 and 2013.

This transaction was arranged by Orbeo, the emissions trading joint venture between the French financial services group Société Générale and Rhodia Energy, subsidiary of Rhodia managing its CDM projects. Orbeo is marketing the two Rhodia Clean Development Mechanisms projects in South Korea and Brazil representing a total of about 11 to 13 million tons of CERs per year, one of the largest international CO₂ certificates portfolios in the world.

***Rhodia** is an international chemical company resolutely committed to sustainable development. Leader in its businesses, the Group aims to improve its customers' performance through the pursuit of operational excellence and its ability to innovate. Structured around seven Enterprises, **Rhodia** is the partner of major players in the automotive, tire, electronics, perfume, health and beauty and home care markets. The Group employs around 16,000 people worldwide and generated sales of €4.8 billion in 2006. **Rhodia** is listed on Euronext Paris.*

*Operating globally and headquartered in Paris, **orbeo** is a pioneering joint-venture combining industrial and financial expertise in the realm of carbon. From project to market, **orbeo** covers the whole carbon value chain and is among the leading buyers and sellers of CO₂ products.*

***orbeo** originates carbon credits, providing project development and financing arrangements to all types of providers (project owners and developers), and offers advising, trading services, carbon portfolio optimization and structuring of customized transactions to all types of customers (industrials, governments, voluntary buyers, investors). **orbeo** is regulated by French regulators CECEI and AMF.
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